

Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual
January through March 2020

	Jan - Mar 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1-4000 · Capital Improvement Fees	32,174.38	130,000.00	-97,825.62	24.7%
1-4020 · CORA Requests	150.00			
1-4030 · Late Fee Revenue	1,071.91			
1-4050 · Water Service Fee	26,565.41	107,503.00	-80,937.59	24.7%
1-4070 · Water Tap Fees	0.00	8,000.00	-8,000.00	0.0%
1-4080 · Water Usage	23,157.51	80,000.00	-56,842.49	28.9%
2-4400 · Property Tax Revenue	5,270.66	121,646.88	-116,376.22	4.3%
2-4450 · Specific Ownership Tax	0.00	8,515.28	-8,515.28	0.0%
2-4460 · Restitution	12.70			
3-4090 · CWCB Meter Loan 400K	27,295.65			
3-4095 · CDPHE Grant 300K	90,727.55	100,000.00	-9,272.45	90.7%
Total Income	206,425.77	555,665.16	-349,239.39	37.1%
Gross Profit	206,425.77	555,665.16	-349,239.39	37.1%
Expense				
1-6020 · Bank Service Charges	40.00	750.00	-710.00	5.3%
1-6030 · Website	101.88	750.00	-648.12	13.6%
1-6050 · District Management-Operating	7,500.00	50,000.00	-42,500.00	15.0%
1-6060 · Dues Fees and Subscriptions	1,605.28	3,500.00	-1,894.72	45.9%
1-6065 · Engineering O&M	0.00	2,000.00	-2,000.00	0.0%
1-6070 · Election Expense	0.00	6,000.00	-6,000.00	0.0%
1-6080 · Insurance Expense-Operating	7,648.00	8,000.00	-352.00	95.6%
1-6090 · Office Supplies	16.42	500.00	-483.58	3.3%
1-6100 · Postage and Copies-Operating	523.70	800.00	-276.30	65.5%
1-6110 · Audit	0.00	7,500.00	-7,500.00	0.0%
1-6120 · Directors Fees	1,500.00	10,000.00	-8,500.00	15.0%
1-6130 · Legal	0.00	20,000.00	-20,000.00	0.0%
1-6150 · Water Billing	1,744.14	5,000.00	-3,255.86	34.9%
1-6170 · Chemicals and Supplies	0.00	2,500.00	-2,500.00	0.0%
1-6180 · ORC Fees-Operating	8,231.33	44,000.00	-35,768.67	18.7%
1-6190 · Repairs and Maintenance	814.16	20,000.00	-19,185.84	4.1%
1-6210 · Utilities	3,600.54	12,500.00	-8,899.46	28.8%
1-6220 · Water Distribution Purchases	0.00	30,000.00	-30,000.00	0.0%
1-6230 · Water Testing	3,661.36	3,000.00	661.36	122.0%
2-6240 · Treasurer Collection Fee	69.53	1,824.70	-1,755.17	3.8%
3-6000 · Capital Outlay	38,542.96	2,100,000.00	-2,061,457.04	1.8%
3-6030 · Bid Advertising	0.00	500.00	-500.00	0.0%
60000 · Advertising and Promotion	0.00	500.00	-500.00	0.0%
Total Expense	75,599.30	2,329,624.70	-2,254,025.40	3.2%
Net Ordinary Income	130,826.47	-1,773,959.54	1,904,786.01	-7.4%
Other Income/Expense				
Other Income				
1-7020 · Interest Income - Operating	0.00	6,000.00	-6,000.00	0.0%
2-7000 · Interest Income	852.40	2,500.00	-1,647.60	34.1%
Total Other Income	852.40	8,500.00	-7,647.60	10.0%
Other Expense				
2-8000 · Bond Interest	0.00	54,408.00	-54,408.00	0.0%
2-8050 · National Rural Water Interest	415.32	1,578.18	-1,162.86	26.3%
2-8080 · Trustee Fees	0.00	250.00	-250.00	0.0%
Total Other Expense	415.32	56,236.18	-55,820.86	0.7%
Net Other Income	437.08	-47,736.18	48,173.26	-0.9%
Net Income	131,263.55	-1,821,695.72	1,952,959.27	-7.2%