

Arabian Acres Metropolitan District
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
1-4000 · Capital Improvement Fees	114,100.13	134,379.00	-20,278.87	84.9%
1-4020 · CORA Requests	0.00			
1-4030 · Late Fee Revenue	1,614.09	3,750.00	-2,135.91	43.0%
1-4050 · Water Service Fee	118,928.40	107,503.00	11,425.40	110.6%
1-4070 · Water Tap Fees	0.00	8,000.00	-8,000.00	0.0%
1-4080 · Water Usage	70,511.50	62,000.00	8,511.50	113.7%
2-4400 · Property Tax Revenue	87,962.57	92,587.00	-4,624.43	95.0%
2-4450 · Specific Ownership Tax	12,200.34	9,000.00	3,200.34	135.6%
2-4460 · Restitution	42.58			
2-4470 · State Senior/ Veteran Funds	4,597.04			
3-4085 · CDPHE Grant 10K	10,000.00			
3-4090 · CWCB Meter Loan 400K	182,239.00			
3-4095 · CDPHE Grant 300K	123,888.70			
3-4100 · DOLA EIAF Meter Fund 200K	200,000.00			
Total Income	926,084.35	417,219.00	508,865.35	222.0%
Gross Profit	926,084.35	417,219.00	508,865.35	222.0%
Expense				
1-6020 · Bank Service Charges	492.88	3,500.00	-3,007.12	14.1%
1-6030 · Website	733.17	500.00	233.17	146.6%
1-6040 · Computer and Internet Expense	0.00	1,265.00	-1,265.00	0.0%
1-6050 · District Management-Operating	48,352.41	60,000.00	-11,647.59	80.6%
1-6060 · Dues Fees and Subscriptions	3,687.43	1,750.00	1,937.43	210.7%
1-6070 · Election Expense				
Recall - Court Recorder	1,843.40			
Recall - DEO	22,860.43			
Recall - DEO's Legal	25,645.40			
Recall - Legal	13,869.50			
1-6070 · Election Expense - Other	0.00	0.00	0.00	0.0%
Total 1-6070 · Election Expense	64,218.73	0.00	64,218.73	100.0%
1-6080 · Insurance Expense-Operating	0.00	7,000.00	-7,000.00	0.0%
1-6090 · Office Supplies	127.10	500.00	-372.90	25.4%
1-6100 · Postage and Copies-Operating	967.58	500.00	467.58	193.5%
1-6110 · Audit	6,000.00	7,500.00	-1,500.00	80.0%
1-6120 · Directors Fees	7,200.00	7,000.00	200.00	102.9%
1-6130 · Legal	16,365.85	25,000.00	-8,634.15	65.5%
1-6150 · Water Billing	5,279.26	6,000.00	-720.74	88.0%
1-6160 · Other Expense	0.00			
1-6170 · Chemicals and Supplies	1,618.92	2,000.00	-381.08	80.9%
1-6180 · ORC Fees-Operating	38,834.40	44,000.00	-5,165.60	88.3%
1-6190 · Repairs and Maintenance	23,390.57	7,100.00	16,290.57	329.4%
1-6210 · Utilities	10,570.90	6,000.00	4,570.90	176.2%
1-6220 · Water Distribution Purchases	24,816.90	5,000.00	19,816.90	496.3%
1-6230 · Water Testing	1,071.00	3,000.00	-1,929.00	35.7%
2-6240 · Treasurer Collection Fee	2,640.28	2,700.00	-59.72	97.8%
3-6000 · Capital Outlay	631,033.43	500,000.00	131,033.43	126.2%
3-6030 · Bid Advertising	126.20			
3-6050 · District Management	1,000.00			
3-6100 · Postage and Copies	127.10			
66900 · Reconciliation Discrepancies	60.00			
Total Expense	888,714.11	690,315.00	198,399.11	128.7%
Net Ordinary Income	37,370.24	-273,096.00	310,466.24	-13.7%
Other Income/Expense				
Other Income				
1-7020 · Interest Income - Operating	1.00			
2-7000 · Interest Income	8,832.73	10,000.00	-1,167.27	88.3%
Total Other Income	8,833.73	10,000.00	-1,166.27	88.3%
Other Expense				
2-8000 · Bond Interest	57,202.50	57,202.00	0.50	100.0%
2-8050 · National Rural Water Interest	2,001.28	1,859.00	142.28	107.7%
2-8080 · Trustee Fees	250.00	250.00	0.00	100.0%
Total Other Expense	59,453.78	59,311.00	142.78	100.2%
Net Other Income	-50,620.05	-49,311.00	-1,309.05	102.7%
Net Income	-13,249.81	-322,407.00	309,157.19	4.1%