

## Arabian Acres Metropolitan District

## Balance Sheet

02/04/20

As of December 31, 2019

Accrual Basis

	<u>Dec 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
ECB Checking	99,438.07
1-1000 · Key Bank Checking	4,826.80
1-1020 · Zions First National Bank	0.75
2-1000 · COLOTRUST 4001	20,205.14
2-1020 · COLOTRUST Reserve 8002	31,686.66
3-1000 · COLOTRUST-Capital Reserve 8003	235,321.21
<b>Total Checking/Savings</b>	<u>391,478.63</u>
<b>Accounts Receivable</b>	
1-1200 · Accounts Receivable	25,838.53
1-1201 · Accounts Receivable County Trea	950.16
<b>Total Accounts Receivable</b>	<u>26,788.69</u>
<b>Other Current Assets</b>	
1-1210 · Accounts Receivable County	1,010.44
1-1250 · Prepaid Expense	6,408.57
1-1300 · Property Tax Receivable	92,587.44
<b>Total Other Current Assets</b>	<u>100,006.45</u>
<b>Total Current Assets</b>	<u>518,273.77</u>
<b>Fixed Assets</b>	
1-1850 · Construction in Progress	68,299.63
<b>Total Fixed Assets</b>	<u>68,299.63</u>
<b>Other Assets</b>	
3-1500 · Capital Assets	1,262,622.90
3-1520 · Equipment	3,307.55
3-1540 · Land	101,000.00
3-1560 · Water Rights	172,588.00
3-1590 · Accumulated Depreciation	-442,548.00
<b>Total Other Assets</b>	<u>1,096,970.45</u>
<b>TOTAL ASSETS</b>	<u><u>1,683,543.85</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1-2000 · Accounts Payable	27,079.16
<b>Total Accounts Payable</b>	<u>27,079.16</u>
<b>Other Current Liabilities</b>	
1-2020 · Accrued Interest	4,767.00
2-2200 · Deferred Revenue-Property Taxes	92,587.44
<b>Total Other Current Liabilities</b>	<u>97,354.44</u>
<b>Total Current Liabilities</b>	<u>124,433.60</u>
<b>Long Term Liabilities</b>	
1-2420 · Judgement -SDMD & CCC	173.00
2-2400 · 2007 Bonds Payable	1,105,000.00
2-2440 · Natural Rural Water	56,137.12
<b>Total Long Term Liabilities</b>	<u>1,161,310.12</u>
<b>Total Liabilities</b>	<u>1,285,743.72</u>

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**Balance Sheet**

02/04/20

As of December 31, 2019

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Accrual Basis

	<u>Dec 31, 19</u>
Equity	
30000 · Opening Balance Equity	215,933.51
32000 · Retained Earnings	195,116.43
Net Income	<u>-13,249.81</u>
Total Equity	<u>397,800.13</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1,683,543.85</u></u></b>