

**Arabian Acres Metropolitan District**  
**Profit & Loss Budget vs. Actual**  
 January through October 2019

	Jan - Oct 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
1-4000 · Capital Improvement Fees	93,461.87	134,379.00	-40,917.13	69.6%
1-4020 · CORA Requests	0.00			
1-4030 · Late Fee Revenue	1,012.50	3,750.00	-2,737.50	27.0%
1-4050 · Water Service Fee	102,072.51	107,503.00	-5,430.49	94.9%
1-4070 · Water Tap Fees	0.00	8,000.00	-8,000.00	0.0%
1-4080 · Water Usage	61,490.71	62,000.00	-509.29	99.2%
2-4400 · Property Tax Revenue	87,710.96	92,587.00	-4,876.04	94.7%
2-4450 · Specific Ownership Tax	9,372.18	9,000.00	372.18	104.1%
2-4460 · Restitution	28.91			
2-4470 · State Senior/ Veteran Funds	4,597.04			
3-4085 · CDPHE Grant 10K	10,000.00			
3-4090 · CWCB Meter Loan 400K	182,239.00			
3-4095 · CDPHE Grant 300K	123,888.70			
3-4100 · DOLA EIAF Meter Fund 200K	154,864.40			
<b>Total Income</b>	<b>830,738.78</b>	<b>417,219.00</b>	<b>413,519.78</b>	<b>199.1%</b>
<b>Gross Profit</b>	<b>830,738.78</b>	<b>417,219.00</b>	<b>413,519.78</b>	<b>199.1%</b>
<b>Expense</b>				
1-6020 · Bank Service Charges	513.89	3,500.00	-2,986.11	14.7%
1-6030 · Website	607.33	500.00	107.33	121.5%
1-6040 · Computer and Internet Expense	0.00	1,265.00	-1,265.00	0.0%
1-6050 · District Management-Operating	38,102.41	60,000.00	-21,897.59	63.5%
1-6060 · Dues Fees and Subscriptions	2,788.43	1,750.00	1,038.43	159.3%
1-6070 · Election Expense				
Recall - Court Recorder	1,843.40			
Recall - DEO	19,763.18			
Recall - DEO's Legal	25,645.40			
Recall - Legal	9,700.00			
1-6070 · Election Expense - Other	0.00	0.00	0.00	0.0%
<b>Total 1-6070 · Election Expense</b>	<b>56,951.98</b>	<b>0.00</b>	<b>56,951.98</b>	<b>100.0%</b>
1-6080 · Insurance Expense-Operating	0.00	7,000.00	-7,000.00	0.0%
1-6090 · Office Supplies	87.49	500.00	-412.51	17.5%
1-6100 · Postage and Copies-Operating	747.38	500.00	247.38	149.5%
1-6110 · Audit	6,000.00	7,500.00	-1,500.00	80.0%
1-6120 · Directors Fees	5,800.00	7,000.00	-1,200.00	82.9%
1-6130 · Legal	12,434.85	25,000.00	-12,565.15	49.7%
1-6150 · Water Billing	2,870.50	6,000.00	-3,129.50	47.8%
1-6160 · Other Expense	0.00			
1-6170 · Chemicals and Supplies	1,432.20	2,000.00	-567.80	71.6%
1-6180 · ORC Fees-Operating	27,448.60	44,000.00	-16,551.40	62.4%
1-6190 · Repairs and Maintenance	20,262.59	7,100.00	13,162.59	285.4%
1-6210 · Utilities	8,677.83	6,000.00	2,677.83	144.6%

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1-6220 · Water Distribution Purchases	23,716.90	5,000.00	18,716.90	474.3%
1-6230 · Water Testing	927.00	3,000.00	-2,073.00	30.9%
2-6240 · Treasurer Collection Fee	2,632.73	2,700.00	-67.27	97.5%
3-6000 · Capital Outlay	469,158.21	500,000.00	-30,841.79	93.8%
3-6030 · Bid Advertising	126.20			
3-6100 · Postage and Copies	16.71			
66900 · Reconciliation Discrepancies	60.00			
<b>Total Expense</b>	<b>681,363.23</b>	<b>690,315.00</b>	<b>-8,951.77</b>	<b>98.7%</b>
<b>Net Ordinary Income</b>	<b>149,375.55</b>	<b>-273,096.00</b>	<b>422,471.55</b>	<b>-54.7%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
1-7020 · Interest Income - Operating	1.00			
2-7000 · Interest Income	6,925.39	10,000.00	-3,074.61	69.3%
<b>Total Other Income</b>	<b>6,926.39</b>	<b>10,000.00</b>	<b>-3,073.61</b>	<b>69.3%</b>
<b>Other Expense</b>				
2-8000 · Bond Interest	28,601.25	57,202.00	-28,600.75	50.0%
2-8050 · National Rural Water Interest	1,714.63	1,859.00	-144.37	92.2%
2-8080 · Trustee Fees	250.00	250.00	0.00	100.0%
<b>Total Other Expense</b>	<b>30,565.88</b>	<b>59,311.00</b>	<b>-28,745.12</b>	<b>51.5%</b>
<b>Net Other Income</b>	<b>-23,639.49</b>	<b>-49,311.00</b>	<b>25,671.51</b>	<b>47.9%</b>
<b>Net Income</b>	<b>125,736.06</b>	<b>-322,407.00</b>	<b>448,143.06</b>	<b>-39.0%</b>