

ARABIAN ACRES METROPOLITAN DISTRICT

RESOLUTION NO. 2014-08-01

A RESOLUTION ADOPTING A DISTRICT CREDIT CARD POLICY AND PROCEDURES AND AUTHORIZING AN AUTHORIZED CREDIT CARD USER

WHEREAS, the Arabian Acres Metropolitan District (“District”) is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, Section 32-1-1001(h), C.R.S., authorizes the Board of Directors (the “Board”) to manage, control and supervise all of the business and affairs of the District; and

WHEREAS, the District does business with vendors who no longer allow purchase order payments and require credit cards; and

WHEREAS, the Board finds and determines that is appropriate and necessary to the function and operation of the District to issue and authorize the use of a District Credit Card to facilitate and streamline the necessary purchases for the operation of the District; and

WHEREAS, the Board finds and determines that it is in the best interests of the residents, taxpayers, and visitors of the District to adopt a Credit Card Policy and Procedures governing the use of any District Credit Card.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Arabian Acres Metropolitan District, Teller County, Colorado as follows:

1. **Adoption of the District Credit Card Policy and Procedures.** The District’s Credit Card Policy and Procedures dated August 20, 2014, attached hereto and incorporated herein this by reference, is hereby adopted.
2. **Opening New Credit Account with First Bank.** District Manager, Special District Management Services (“SDMS”), is hereby authorized to open a District Credit Card account at First Bank with a credit limit of \$1,000.00 for the sole purpose of making purchases used for District operations.
3. **Authorization to Use the District Credit Card.** Lynn Willow, AAMD Operator, is authorized by the Board as the sole user of the District Credit Card for the sole purposed of making necessary purchases for the operations of the District. The Board shall review and approve all charges submitted on detailed monthly reports and bank statements as required by the District’s Credit Card Policy and Procedures.
4. **Board Consideration.** The Board may adopt additional purchasing policies related to the use of the District Credit Card, which shall be binding upon Lynn Willow upon adoption. Lynn Willow agrees to follow the purchasing policies of the District, including use of the District Credit Card solely for the public purposes described herein.

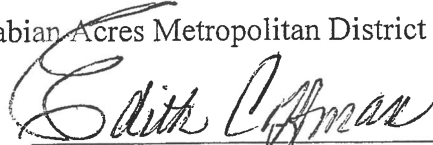
5. **Severability.** If any part, section, subsection, sentence, clause or phrase of this Resolution is for any reason held to be invalid, such invalidity shall not affect the validity of the remaining provisions.

6. **Effective Date.** This Resolution shall take effect and be enforced immediately upon its approval by the District Board.


ADOPTED this 20 day of August, 2014.

Arabian Acres Metropolitan District

By


Edith Coffman, President

Attest:


Robert Winterer, Secretary